

August 31, 2018

To All Concerned Stakeholders,

Company : INFORMATION DEVELOPMENT CO., LTD.
Representative : Masaki Funakoshi,
President and Representative Director
(Securities Code: 4709; TSE 1st Section)
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Notice of Memorandum of Agreement Concerning Agile Development with Irish ActionPoint Technology Group

Since we have entered into a memorandum, a letter of intent, with ActionPoint Technology Group (Head Office: Limerick, Ireland, Managing Director: David Jeffreys), we will inform you as follows.

1. Purpose of concluding memorandum

This memorandum aims not only to cross-sell to existing customers of both parties but also to create a new business model through collaboration and by leveraging expertise accumulated over many years and resources of both companies. In addition, we will deepen the mutual understanding and cooperative relationship between the two companies through personnel exchanges and information sharing.

By doing so, we will strive to improve our presence in the global market, not only in Japan, but also in Ireland and US, which have a close economic relationship and where one of our subsidiaries is located.

2. Overview of ActionPoint

ActionPoint is an award-winning IT company specializing in the development of advanced software systems using agile methodologies for Government, Finance and Manufacturing industries. ActionPoint has successfully helped a number of customers in transitioning from traditional waterfall to the more collaborative and flexible agile model of software development. ActionPoint has been listed on the Deloitte Technology Fast 50, 4 years in a row from 2014 to 2017. In 2018, ActionPoint won the Tech Excellence “IT Architect of the Year” Award for their work on the Passport Renewal System for the Department of Foreign Affairs in Ireland.

- (1) Name : ActionPoint Technology Group
- (2) Main line of business : IT infrastructure management, helpdesk, mobility, security, business continuity and software development services.
- (3) Year of establishment : 2005
- (4) Head office : Limerick, Ireland
- (5) Managing Director : David Jeffreys
- (6) Number of employees : 80

3. Outlook

The impact of this matter, in terms of the business results and financial position of the Company and the Group for the fiscal year is insignificant.

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