

Share Handling Bylaws

ID Holdings Corporation

Chapter 1 General Provisions

(Purpose)

Article 1 The procedures for exercising shareholder rights at the Company and other share-related handling and any associated handling fees shall be as set forth by the Japan Securities Depository Center, Incorporated (hereinafter the “Center”) or by account management institutions such as securities companies, banks, or trust banks with which shareholders have transfer savings accounts (hereinafter the “Securities Organizations”), as well as by these Bylaws in accordance with the Articles of Incorporation.

(Shareholder Registry Administrator)

Article 2 The Shareholder Registry Administrator and the Shareholder Registry Administrator Clerical Office for the Company shall be the following.
Shareholder Registry Administrator 1-3-3 Marunouchi, Chiyoda, Tokyo
Mizuho Trust & Banking Co., Ltd.
Shareholder Registry Administrator Clerical Office
1-3-3 Marunouchi, Chiyoda, Tokyo
Custody & Proxy Office, Mizuho Trust & Banking Co., Ltd.

Chapter 2 Records into the Shareholder Registry, etc.

(Records into the Shareholder Registry)

Article 3 Changes to items recorded into the Shareholder Registry shall be made in accordance with notices issued from the Center, such as general shareholders notices (excluding notices (hereinafter the “Individual Shareholder Notices”) stipulated under Article 154(3) of the Act on Book-Entry Transfer of Corporate Bonds and Shares (hereinafter the “Book Entry Act”)).

2. In addition to the provisions of the preceding paragraph, changes to the Shareholder Registry entries required by new share issuance or as otherwise stipulated by laws and regulations will be made without notice from the Center.

3. Records in the Shareholder Registry shall be made in accordance with the characters and symbols designated by the Center.

(Notices Pertaining to the Matters in the Shareholder Registry)

Article 4 The parties recorded in the Shareholder Registry (hereinafter the “Shareholders, etc.”) shall notify the Company of their names/titles, addresses, and other information through either the Securities Organizations or the Center, as stipulated by the Center. The same shall apply if there are any changes to these matters.

2. The provisions of the foregoing paragraph notwithstanding, any matters for which notifications through the Securities Organizations or the Center are not required shall be noticed to the Shareholder Registry Administrator in

accordance with the written format set forth by the Company.

(Representatives of Company Shareholders, etc.)

Article 5 Shareholders, etc. who are corporations shall notify the Company of a single representative through either the Securities Organizations or the Center, as stipulated by the Center. The same shall apply if there are any changes to these matters.

(Representative for Joint Shares)

Article 6 Shareholders who possess jointly owned shares shall designate a single representative, and notify the Company of the name/title and address of this representative through either the Securities Organizations or the Center, as stipulated by the Center. The same shall apply if there are any changes to these matters.

(Legal Representative)

Article 7 The legal representative of a shareholder, such as a parent or guardian of a shareholder, shall notify the Company of their name/title and address through either the Securities Organizations or the Center, as stipulated by the Center. The same shall apply if there are any changes to, or terminations of, these matters.

(Notices of Locations to Which Notices Should be Sent for Shareholders, etc. Residing Overseas)

Article 8 Shareholders, etc. who reside overseas shall either appoint a standing proxy in Japan, or designate a location within Japan to which their pertinent notices should be sent, and notify the Company of the name/title and address of such standing proxy, or the location to which the Shareholder, etc.'s notices should be sent, through either the Securities Organizations or the Center, as stipulated by the Center. The same shall apply if there are any changes to, or terminations of, these matters.

(Confirmation Method through the Center)

Article 9 If the Company receives a notice from Shareholders, etc. through either the Securities Organizations or the Center, the notice shall be deemed to have been received from the Shareholder, etc. personally.

Chapter 3 Shareholder Confirmation

(Shareholder Confirmation)

Article 10 If a shareholder (including shareholders who provide Individual Shareholder Notices, the same applying hereinafter throughout this Article) submits a request or otherwise exercises their shareholder rights (hereinafter "Requests, etc."), said shareholder shall attach or provide evidence that said Request, etc. comes from the shareholder personally (hereinafter "Evidentiary Documents, etc."). However, this provision will not necessarily apply where the Company is able to confirm that the Request, etc. comes from the shareholder personally.

2. If a Request, etc. is made to the Company by a shareholder or the representative stipulated in the following paragraph through the Securities Organizations or the Center, said Request, etc. shall be deemed to have come from the shareholder or representative personally, and no Evidentiary Documents, etc. or other materials set forth in the following paragraph verifying that the applicable proxy was created by the shareholder personally will be necessary. However, where the Company deems necessary, it may request the submission of Evidentiary Documents, etc.
3. When a shareholder submits a Request, etc. through a representative, they shall attach a proxy signed or sealed by the shareholder, as well as materials verifying that said proxy was created by the shareholder personally. The proxy must include the name/title and address of the mandatary.
4. The representative described in the preceding paragraph shall attach documentation verifying that they are in fact the mandatary. However, where the representative is making the Request, etc. through the Securities Organizations or the Center, they will not need to attach such verifying documentation unless the Company deems it otherwise necessary.

Chapter 4 Procedures for Exercising Shareholder Rights

(Document Submission Requests and Issuance of Objections)

Article 11 Requests to receive documents denoting the electronic provision measures such as General Meeting of Shareholders reference documents as stipulated in Article 325-5(1) of the Companies Act (hereinafter “Document Submission Requests”), as well as the issuance of objections set forth in Article 325-5(5), shall be made in writing. However, when Document Submission Requests are to be made through the Securities Organizations and the Center, such requests are to be made as stipulated by the Securities Organizations and the Center.

(Minority Shareholders Rights, etc.)

Article 12 When the minority shareholder rights, etc. set forth in Article 147(4) of the Book Entry Act are to be exercised against the Company directly, in addition to the submission of Individual Shareholder Notices, shareholders must request to exercise such rights in writing that they have signed or sealed.

(Reference Documents for Shareholder Proposals at the General Meeting of Shareholders)

Article 13 When proposals at the General Meeting of Shareholders are made by shareholders, the quantities of text stipulated by the Company, as set forth in Article 93(1) of the Regulations for Enforcement of the Companies Act, shall be as follows:

- i. Reason for proposal
400 characters per proposal
- ii. Matters to be set forth in the General Meeting of Shareholders reference

documents in the event the proposals put forward pertain to the appointment of officers

400 characters per candidate

(Method for Requesting the Purchase of Fractional Shares)

Article 14 When issuing a request to purchase fractional shares, said requests shall be made through either the Securities Organizations or the Center, as stipulated by the Center.

(Determination of Purchase Price)

Article 15 The purchase unit price for the purchase requests described in the preceding Article shall be the closing price on the market established by the Tokyo Stock Exchange on the day the request for purchase arrives at the Shareholder Registry Administrator Clerical Office. However, if no trading transactions occur on the day of arrival, or the day of arrival falls on a holiday for the Stock Exchange, the purchase price shall be the price of the first trading transaction formed thereafter.

2. The purchase price shall be the purchase unit price described in the preceding paragraph, multiplied by the number of shares to be purchased.

(Payment of Purchase Payment)

Article 16 The purchase price calculated in accordance with the preceding Article, minus the commissions set forth in Article 25, shall be the purchase payment to be made by the Company. This purchase payment shall be paid to the requesting shareholders within four business days following the day after the day on which the purchase price was determined, as stipulated by the Center, unless otherwise specified by the Company.

2. The party requesting purchase may demand that payment of the purchase payment be made either through money transfer to a bank account designated by the requesting party, or through a cash payment issued by the Japan Post Bank.

(Transfer of Purchased Shares)

Article 17 The fractional shares for which purchase requests were received by the Company shall be transferred to the transfer savings account of the Company on the day payment of, or payment procedures for, the purchase payment described in the preceding Article have been completed.

(Method for Requesting the Sale of Shares to Complete Fractional Shares)

Article 18 If a shareholder seeks to request that the Company sell to them a number of shares sufficient to convert any fractional shares owned by the shareholder into whole shares (hereinafter "Completion Requests"), such requests shall be made through either the Securities Organizations or the Center, as stipulated by the Center.

(Completion Requests That Exceed the Balance of Treasury Stock)

Article 19 If the total number of shares applicable to requests for Completion Requests made on the same day with unknown futures exceeds the number of treasury shares to be transferred as retained by the Company, all

Completion Requests made that day shall be deemed ineffective.

(Effective Date of Completion Requests)

Article 20 The effective date of Completion Requests shall be the day on which such Completion Requests arrive at the Shareholder Registry Administrator Clerical Office.

(Determination of the Completion Price)

Article 21 The completion unit price shall be the closing price of the market established by the Tokyo Stock Exchange as of the effective date of such Completion Requests. However, if no trading transactions occur on the day of arrival, or the day of arrival falls on a holiday for the Stock Exchange, the purchase price shall be the price of the first trading transaction formed thereafter.

2. The completion price shall be the completion unit price described in the preceding paragraph, multiplied by the number of shares to be sold for the Completion Request.

(Transfer of Completion Shares)

Article 22 An application to transfer treasury stock equivalent to the number of shares for which a Completion Request has been received into the transfer savings account of the requesting shareholder shall be issued, as stipulated by the Center, on the day the completion payment from the requesting shareholder, which is the completion price plus the commission described in Article 25, has been confirmed to have been transferred into the bank account designated by the Company through the Securities Organizations.

(Period of Suspension of Acceptance of Completion Requests)

Article 23 The Company shall not accept Completion Requests for the ten business day period leading up to the following dates each year.

- (1) March 31
- (2) September 30
- (3) Other shareholder record dates (referring to shareholder record dates as set forth in Article 144 of the Operational Rules Regarding Book-Entry Transfer of Shares, etc. set forth by the Center) stipulated by the Center

2. The provisions of the preceding paragraph notwithstanding, the Company may set forth separate period during which it does not accept Completion Requests as it deems necessary.

Chapter 5 Exceptions for Special Accounts

(Exceptions for Special Accounts)

Article 24 Special account-related handling, such as identity confirmations for shareholders who have requested the opening of special accounts, shall be as stipulated by the Center, and in accordance with any provisions set forth by the account management institution managing the special account.

Chapter 6 Commissions

(Commissions)

Article 25 Commissions associated with each type of handling set forth in these Bylaws shall be as follows.

- (1) Purchasing fractional shares in accordance with Article 14 (Method for Requesting the Purchase of Fractional Shares), and completing fractional shares in accordance with Article 18 (Method for Requesting the Sale of Shares to Complete Fractional Shares)
Performed without charge.
- (2) Executing minority shareholder rights, etc. in accordance with Article 12 (Minority Shareholders Rights, etc.)
An amount separately stipulated.

2. Any commissions to be paid to the Securities Organizations or the Center by Shareholders, etc. are to be borne by the Shareholders, etc.

Chapter 7 Requests for General Shareholders Notices, etc.

(Requests for General Shareholders Notices from the Company)

Article 26 The Company may demand the issuance of general shareholders notices from the Center in the following circumstances, as well as any other circumstances where there exist legitimate reasons for doing so.

- (1) When necessary for the Company to issue notices to Shareholders, etc. based on laws and regulations, securities listing regulations, the Articles of Incorporation, and other regulations (hereinafter referred to as the “Laws and Regulations”).
- (2) When the Company needs to publish, or provide to government agencies or stock exchanges, information regarding Shareholders, etc. in accordance with Laws and Regulations.
- (3) When the Company attempts to implement a special shareholder benefits plan for shareholders, or when otherwise trying to realize benefits common to shareholders of transferred shares.
- (4) When necessary for the Company to avoid de-listing, revocation of licenses, or other circumstances that may negatively affect the Company or the shareholders.
- (5) Whenever the Company determines that it would be appropriate to reflect shareholder share retention conditions in the Shareholder Registry at the specified points in time designated by the Board of Directors.

(Exercise by the Company of Right to Demand Provision of Information)

Article 27 The Company may issue to the Securities Organizations and the Center the demands described in Article 277 of the Book Entry Act in the circumstances described below, as well as any other circumstances where the Company has a legitimate reason to make such demands.

- (1) When consented to by Shareholders, etc.
- (2) When necessary to confirm that a party claiming to be a shareholder is in fact a shareholder.
- (3) When necessary to confirm that a shareholder has satisfied the requirements to exercise a shareholder right.
- (4) When the Company needs to publish, or provide to government agencies or stock exchanges, information regarding Shareholders, etc. in accordance with Laws and Regulations.
- (5) When necessary for the Company to avoid de-listing, revocation of licenses, or other circumstances that may negatively affect the Company or the shareholders.
- (6) When the Company has recognized that a specific party is attempted to make Requests, etc. as a shareholder.

(Supplementary Provisions)

These regulations shall begin enforcement as of September 1, 2022.

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